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Rhodium goes sour?

ACT Greens MLA has called for the ACT Government to review its plans for Rhodium Assets Limited after the apparent failure to sell this scandal afflicted Territory Owned Corporation.

“The ACT Greens questioned the Government’s plan to sell Rhodium as a business simply to buy back its services in fleet management” Dr Foskey said today.

“But the ACT Government took the view that it was better selling off Rhodium as a going concern, leaving the new owner free to pursue a wider range of businesses and the Territory free of risk.”

“In answer to my question in the Assembly today, Rhodium shareholder Deputy Chief Minister Katy Gallagher admitted that the sale of Rhodium that we were told was imminent at the end of last year was now delayed, and that the two shareholders will be meeting with the board to address some issues of concern.”

“We might end up with a fire sale of a substantial asset and then find our departments are paying through the nose for high emission energy expensive vehicles.”

“I hope not” Dr Foskey said.

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ACT GREENS RELEASE